ENVISION TAX AND ACCOUNTING TEAM NOTES:

Outsource Fractional Controller: \$150 per hour

<u>Fractional controller</u> is credentialled a financial accountant who provides part-time or contract accounting services to multiple businesses. They can help businesses access high-level financial management without the cost and commitment of a full-time controller.

A fractional controller's responsibilities can include:

- · Overseeing finance operations
- · Ensuring bills are paid
- Handling month-end close
- Producing financial statements
- · Preparing monthly financial reports
- Ensuring the company follows generally accepted accounting principles
- Overseeing and managing the annual audit process
- Conducting internal audits
- · Providing expert support during an external audit
- Suggesting business improvements

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Fractional controllers can be a good option for businesses that don't need or can't afford a full-time controller. They can also be a good option for businesses that want to scale their financial expertise up or down based on their changing needs.