

Outsource Fractional CFO: \$200-350 per hour

Fractional CFO is a part-time Chief Financial Officer (CFO) who provides financial expertise and services to multiple companies. Fractional CFOs are often hired by startups or smaller companies that can't afford or don't need a full-time CFO.

Here are some things to know about fractional CFOs:

How they work

Fractional CFOs work on a contractual basis, providing services as needed. Their role can be as little as 5 hours per month or as much as 10+ hours per week.

Who they are

Fractional CFOs can be retired CPAs or CMAs, or finance professionals who want to work part-time.

What they do

Fractional CFOs offer strategic financial and operational support, including financial planning, cash flow management, and establishing financial statements.

When to hire one

Fractional CFOs are most useful during critical phases of a company's growth, such as when expanding into new business ventures or systems implementation. They can also be beneficial for companies preparing for a sale or looking for investors.